

Eastern University
At a Glance

Eastern University was established in 2003 under the Private University Act. The vision of Eastern University is to be a globally recognised University in its chosen fields of higher education and research in terms of quality. The mission of the University is to equip the students with knowledge and skills essential for leadership in private and public sectors in the increasingly competitive and globalised environment.

The University has five Faculties: (a) Faculty of Arts, (b) Faculty of Business Administration, (c) Faculty of Engineering and Technology, (d) Faculty of Law, and (e) Faculty of Life Science. More than 15,000 students have graduated from the university by 2022 and about 1,200 students are now graduating annually. A fullfledged modern campus has been established at Ashulia, Dhaka.

BBA Program

Islamic finance, banking and Insurance is now a successful reality not only in Bangladesh in the global context as well. Shariah based finance, banking and insurance businesses are on the rapid increase in Bangladesh. To cater to the needs and rapid requirements of these business enterprises, the Faculty of Business Administration at Eastern University has come up with the BBA Program in Islamic Finance, Banking and Insurance . This is the first ever under-graduate program in Bangladesh, duly approved by the UGC, Bangladesh. This four-year professional business program will blend academic theory and business practices while preparing students to excel in challenging work environments or in advanced academic studies. This state-of-the-art program will be of paramount importance in achieving the vision of preparing leaders who will be able to transform Shariah-based businesses through their rigorous analysis and innovative insights.

Vision

To be one of the top graduate programs in Bangladesh recognized regionally for excellence in teaching, research, and innovative contributions in business and management especially with the concept of Islamic principles heralded by dedicated, highly educated and field level experienced faculty members.

Mission

To produce future corporate leaders; socially responsible business graduates imbued with general and Shariah knowledge, skill and hands on work experience; capable of facing national and global business challenges with special respect to Islamic concepts and Shariah framework ; abreast of advanced technology, possessing strong motivation and communication skills, and able to lead in a multi-cultural environment.

International Collaborations

EU has collaborations with many globally reputed universities and academic institutions like the following:



Special Features

- Large open campus
- Highly qualified full time deans, chairpersons and faculty members
- Free transport facility from different areas of Dhaka city
- Fully automatic and digitalised web based central library
- Modern computer lab for each department
- High speed internet and Wi-Fi zone
- Highly professional career and placement services
- International office for higher education placement
- Credit transfer facility to foreign universities
- Separate hostel facilities for the male and female students
- Free medical consultation and socio psychological counseling
- Financial aid/scholarship support for students
- 23 clubs for boosting extra curricular activities

Admission Eligibility

- Students with Minimum GPA of 2.50 in SSC / Dakhil and HSC / Alim / Diploma from Technical Education Board or Minimum GPA of 2.00 in one of those examinations, with total GPA of 6.00 in both the exams will be eligible for admission into the Program.
- GCE students must have passed five subjects at O-Level and two subjects at A-Level. For certificates of other types of education, equivalence will be determined by the Equivalence Committee of the University.
- The candidates with a total GPA of 10 will be admitted without any Admission Test. Other candidates must sit for an Admission Test. The one hour Admission Test will carry 100 marks and the candidates will be selected on the basis of marks secured subject to a minimum cut off point decided by the Admission Committee or the number of seats available in the program whichever reaches first.

International Students

Students who are not citizens or permanent residents of Bangladesh will be considered as international applicants. International applicants seeking admission to the program must meet the same academic standards as those required for Bangladeshi students. The Admission Test requirement may be waived for an international student and they will be selected on the basis of their prior academic schooling, English proficiency, probability of success in pursuing the Program as evidenced by prior work in the academic area involved, and certification of adequate financial resources. Before finally offering admission to an international student, s/he must have valid visa and clearance from the Ministry of Homes of the Government of Bangladesh. EU Registrar's office will provide all necessary assistance in this regard.

How to Apply

A candidate may apply for an admission test directly to the admission office of the university or make online application.

Direct submission

Collect application form for Taka. 500 from the Admission Office. Submit the filled in application form with two passport size colour photographs.

Online submission

- Contact bKash Agent, Pay Tk. 500 to bKash 01795711361 and collect TrxID number.
- Go to Eastern University website, go to admission, go to online admission, and then go to new admission.
- Fill up the admission form
- Insert the trxID number
- Submit the form online

Requirements for Admission

- Photocopy of all academic certificates and mark sheets
- Two copies of passport size color photographs
- Photocopy of the student's and parent's National ID Card



Other Facilities

- Permanent campus at Ashulia Model Town with modern architectural design including advanced academic and extra curricular facilities.
- Remedial English course till the students attain fluency
- Student friendly fee and payment system
- Membership with professional social and cultural organisations
- Teaching by full time teachers and adjunct faculty members from Islamic corporate houses and national and international scholars.
- Different performance based scholarships and stipends.

Job Opportunities

The interest-free financial system has been proven as a solution for global financial crises. Hence, Islamic finance, banking and insurance is a growing industry globally, including in Bangladesh, despite the economic recession. BBA students will be given thorough groundings in both theoretical and applied research/practical training on Islamic banking, insurance, and finance with industry exposure to develop their creative skills in devising new and comprehensive Islamic financial instruments and products for the industry and the public at large. It will help get jobs in:

- Banks, insurance and finance companies at home and abroad, particularly in those based on Shariya'h;
- Different private companies;
- Academia ;
- Research and consultancy;
- Entrepreneurship; and
- Government services.

Tuition Fees in BDT

| | |
|----------------------------------------|---------------------|
| Total credit hours, 126 | |
| Tuition fees per credit | 2,500 |
| Total Tuition Fees, (Tk.2500*126)= | 3,15,000 |
| Admission fees | 12,000 |
| Registration fees per semester | 16,000 |
| Total registration fees, (Tk.16000*8)= | 1,28,000 |
| Security money (Refundable) | 2,000 |
| Grand Total | Tk. 4,57,000 |

Payable During Admission

| | |
|-----------------------------|-------------------|
| Admission Form | 500 |
| Admission Fee | 12,000 |
| Registration Fee | 16,000 |
| Security Money (Refundable) | 2,000 |
| Total Payable | Tk. 30,500 |

There is a 10% special waiver on the tuition fee for Summer Semester, 2023 only.

Program Structure

| Course Category | No. of Courses | Credits per Course | Total Credits |
|----------------------------------------|----------------|--------------------|---------------|
| GED | 8 | 3 | 24 |
| Foundation Course | 6 | 3 | 18 |
| Core Courses | 21 | 3 | 63 |
| Elective Courses | 5 | 3 | 15 |
| Capstone Course | 1 | 3 | 3 |
| Practical Training Report/Dissertation | 1 | 3 | 3 |
| Total | 42 | 3 | 126 |



BBA Program at a Glance

| | |
|--------------------------------------------------|--------------------------------------------|
| Duration | 8 Semesters (4 years) |
| Total No. of Credit Courses | 42 Courses |
| Normal Course load per semester | 05 to 06 Courses (15 to 18 credits) |
| Duration of each semester | 06 Months |
| Internship / Project | 03 Credits (3 months) |
| Total Credit Hours (Course & Internship/Project) | 126 (123 + 3) Credits |
| Passing Grade (Cumulative Grade Point Average) | CGPA 2.50 |

1. General Education (GED) Courses: 08 Courses = 24 credit hours
(All courses are compulsory)

| Course Code | Course Titles | Credit Hours |
|---------------------------|-----------------------------------------------------|--------------|
| IFBI 101 | English-I: Listening, Speaking, Reading and Grammar | 3 |
| IFBI 102 | English-II: Writing | 3 |
| IFBI 103 | English-III Advanced English | 3 |
| IFBI 104 | Bangladesh studies | 3 |
| IFBI 105 | Values and Ethics | 3 |
| IFBI 106 | Introduction to Basic Science | 3 |
| IFBI 107 | Sustainable Development and Environment | 3 |
| IFBI 108 | Islamic Worldview, Knowledge and Civilization | 3 |
| Total Credit Hours | | 24 |

2. Foundation Courses: 06 Courses = 18 credit hours (All courses are compulsory)

| Course Code | Course Titles | Credit Hours |
|---------------------------|--------------------------------------|--------------|
| IFBI 109 | Introduction to Computer | 3 |
| IFBI 110 | Computer Applications and e-Business | 3 |
| IFBI 111 | Business Mathematics | 3 |
| IFBI 112 | Statistical Methods | 3 |
| IFBI 113 | Principles of Microeconomics | 3 |
| IFBI 114 | Principles of Macroeconomics | 3 |
| Total Credit Hours | | 18 |

3. Business Core Courses: 21 Courses = 63 credit hours (All courses are compulsory)

| Course Code | Course Titles | Credit Hours |
|---------------------------|------------------------------------------------------------|--------------|
| IFBI 201 | Financial Accounting and Reporting | 3 |
| IFBI 202 | Principles and Practices of Management | 3 |
| IFBI 203 | Principles of Finance | 3 |
| IFBI 204 | Foundation of Islamic Economics | 3 |
| IFBI 205 | Foundation of Islamic Finance | 3 |
| IFBI 206 | Principles & Practices of Takaful | 3 |
| IFBI 207 | Islamic Banking Systems | 3 |
| IFBI 208 | Bangladesh Business Law | 3 |
| IFBI 209 | Money and Banking | 3 |
| IFBI 210 | Business Communication | 3 |
| IFBI 301 | Financial Management | 3 |
| IFBI 302 | Islamic Financing Management | 3 |
| IFBI 303 | Accounting for Islamic Financial Institutions | 3 |
| IFBI 304 | Management Accounting Fundamentals | 3 |
| IFBI 305 | Fiqh for Economist | 3 |
| IFBI 306 | Legal Aspects of Islamic Banking, Insurance and Finance | 3 |
| IFBI 307 | Entrepreneurship Development | 3 |
| IFBI 308 | ICT for Islamic Financial Institutions | 3 |
| IFBI 309 | Bank Management | 3 |
| IFBI 315 | Auditing and Governance for Islamic Financial Institutions | 3 |
| IFBI 316 | Islamic Capital Market | 3 |
| Total Credit Hours | | 63 |

4. Business Elective Courses: 05 Courses = 15 credit hours(Students will choose any 5 courses according to their preferred area of specialization and course offering by the institute subject to the availability of course instructors and minimum number of registered students)

| Course Code | Course Titles | Credit Hours |
|---------------------------|------------------------------------------------------|--------------|
| IFBI 310 | Management Information Systems | 3 |
| IFBI 311 | Operations Management | 3 |
| IFBI 312 | Organizational Behaviour | 3 |
| IFBI 313 | Human Resource Management | 3 |
| IFBI 314 | Cost & Management Accounting | 3 |
| IFBI 401 | Corporate Finance | 3 |
| IFBI 402 | Financial Analyses and Control | 3 |
| IFBI 403 | International Finance & Institutions | 3 |
| IFBI 404 | Risk Management and Insurance | 3 |
| IFBI 405 | Investment & Merchant Banking | 3 |
| IFBI 406 | Accounting for Islamic Bank and Insurance Companies | 3 |
| IFBI 407 | Economics of Zakat | 3 |
| IFBI 408 | Maqasid al-Shariah | 3 |
| IFBI 409 | Usl al-Fiqh | 3 |
| IFBI 410 | Islamic Banking: Theory & Practice | 3 |
| IFBI 411 | Takaful | 3 |
| IFBI 412 | Sukuk: The Islamic Alternative to Conventional Bonds | 3 |
| IFBI 413 | Qawa'id Fiqhiyyah for Banking and Finance | 3 |
| IFBI 414 | Islamic Economic Thought | 3 |
| Total Credit Hours | | 15 |

5. Capstone Course: 01 Course = 03 Credit hours (This course is compulsory)

| Course Code | Course Titles | Credit Hours |
|---------------------------|-------------------------------------------------|--------------|
| IFBI 450 | Strategic Management for Financial Institutions | 3 |
| Total Credit Hours | | 3 |

6. Practicum: 01 Course = 3 credit hours (Compulsory for all)

| Course Code | Course Titles | Credit Hours |
|---------------------------|---------------|--------------|
| | Internship | 3 |
| Total Credit Hours | | 3 |

Duration

The normal duration to complete the program will be four years. There will be two six monthly semesters in a year. As a standard, 5 courses will be offered in every semester. After completing all the courses in the last semester, students will proceed with a three-month practical training (internship) at any assigned/chosen Islamic financial institution under the joint supervision of an executive of the concerned organization and an assigned faculty of the Department. On completion of the internship, the intern student will have to submit an internship report to the Department. The report will be evaluated, in the first instance, by the assigned supervisor, and then, it has to be defended before the Department's BBA Examination Committee. In giving the final grade on the report, equal weightage will be given to the evaluation of the internal supervisor and that of the Defence Committee.

The maximum duration of the program will be eight years.

Program Advisors

Dr. Atiur Rahman

Former Governor, Bangladesh Bank
Honorary Professor, Department of Development Studies (DU) and Former Bangabandhu Chair Professor (DU)

Dr. M. Kabir Hassan

Professor, Department of Economics and Finance, University of New Orleans, USA.
BA in Economics and Mathematics, USA, and M.A. in Economics and Ph.D. in Finance, USA.

Dr. Azman Bin Mohd. Noor

Professor, Institute of Islamic Banking and Finance, International Islamic University (IIUM), Malaysia.
Ph.D in Islamic Studies, University of Edinburgh, Masters in Fiqh and Usul Al-Fiqh (IIUM), Bachelor of Shariah (Islamic Law), Islamic University of Medina.

Dr. Aishath Muneeza

Professor and Associate Dean, INCEIF University, Malaysia
Ph.D., LL.M. and LL.B. (IIUM)

Dr. Abu Umar Faruk Ahmad

Associate Professor of Islamic Finance, Guidance College, USA.
LL.M. Honours; and Ph.D; Western Sydney University, Australia.

Faculty Members

Full Time Faculty Members

Dr. Md. Abbas Ali khan

Professor and Dean
EMA Fellow, University of Nice Sophia, Antipolis, France
PhD. (Industrial relations), University of Glasgow, UK
M. Com, (Management), B.Com (Hons.) in Commerce, (DU)

Dr. Md. Ashraf Hossain

Professor and Director (IQAC), Postdoc (Bus.Mgt/JSPS), PhD (Agri, SC/Dev.Eco) & Msc. in Dev.Eco., Japan
M.Sc., B.Sc. (Hons.) in Statistics, JU.

Dr. Mahmood Ahmed

Assistant Professor & Director, (BBA & MBA Programs in Islamic Finance, Banking & Insurance), PhD in Finance, (IBS, RU).
B.Com., (Hons.), M.Com. in Finance (DU)

Dr. Sharmin Islam

Professor, PhD (University of Science, Malaysia), M.A, BA Hons., (DU).

Dr. Maksuda Hossain

Associate Professor
PhD, MBA in HRM & BBA in Management (DU)

Ms. Afroja Akhter

Assistant Professor
ACMA, MBA & BBA in AIS (DU)

Mr. Abu Md. Abdullah

Assistant Professor
MBA in HRM & BBA in Management, (DU)

Adjunct Faculty Members

Dr. Mohammad Nazmul Hassan

Professor, University of Dhaka

Dr. Anwar Zahid

Former Professor and Dean, Faculty of Law, Eastern University
Ph.D (Manchester, UK)
LLM in Business Law, Dalhouse University, Canada
LLB (Hons.), DU

Mr. Monzurul Islam (Mufti)

M.Sc. in Islamic Finance, INCEIF University, Malaysia
Bachelor in Islamic Jurisprudence IIUM, Malaysia

Dr. Abdur Rahman

Lecturer, Al-Mesbah Institute for Islamic Finance Studies, New York
Chartered Islamic Finance Professional (CIEF, Malaysia)
Bachelor of Shariah (IUM, KSA)

Dr. S.M. Ali Akkas

Former Professor, Leading University, Sylhet.

Mr. M. Muzahidul Islam

Professor, Department of Banking and Insurance, University of Dhaka.

Dr. Hasina Sheykh

Professor, Department of Banking and Insurance, University of Dhaka.

Mr. Ali Akkas

Professor, Department of Management, University of Dhaka.

Dr. Iqbal Kabir Mohon

Head of Conversion to Islamic Banking Project, Standard Bank Ltd.

Dr. Md. Golzare Nabi

BSS (Hons.), MSS (Eco.), PhD (Fin)
Director (Research)
Bangladesh Bank Training Academy, Dhaka.

Dr. Mohammad Monzur E Elahi

Professor, National University & Shari'a Scholar.

Dr. Saleh Matin

Certified Shari'a Advisor & Auditor (CSAA), Head of Shari'a Audit Compliance and Monitoring, IBBL.

Dr. Muhammad Omar Faysal, CSAA
Head of Shari'a Compliance, Bank Asia Ltd.

Dr. Mohammad Tazul Islam

Associate Professor
Bangladesh Institute of Bank Management (BIBM), Dhaka.
BBA, MBA (Management, CU), PhD (Business Administration, Kobe, Japan)

Mr. Md. Abul Kalam Azad

M. Com., (Management, DU)
Additional Managing Director
Takaful Islamic Insurance Ltd.



Clubs and Forums

In order to create leadership qualities and make the campus life vibrant, the following 23 Clubs and forums have been working accordingly.

- BASIS Students Forum
- IEEE Student Branch
- Business & Social Entrepreneurship Club
- Journalist Forum
- Civil Engineering Club
- Language Club
- Computing Club
- Model United Nations Association
- Cultural Club
- Moot Court Society
- Debate Club
- Pharma Club
- Drama & Theater Forum
- Prothom Alo Bondhushava
- E-Commerce Club
- Rover Scout Group
- Earth Care Club
- Social Welfare Club
- Engineering Club
- Visual Archive Club
- Games & Sports Club
- Writers' Forum
- YouthMappers at Eastern University



6th Convocation 2019 held at Campus, Ashulia, Dhaka

For Admission Information

House 3 (Level 4), Road 3, Dhanmondi, Dhaka 1205, Bangladesh

Eastern University Campus

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BBA in Islamic Finance Banking and Insurance



Eastern University

20 Years of success in Quality Education

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Permanent Certificate Holder

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